

BOLEY CENTERS, INC. AWARDED 1.7 MILLION SECTION 811 GRANT FOR SUPPORTIVE HOUSING FOR PERSONS WITH DISABILITIES

December 5, 2011, St. Petersburg, Fla. - Boley Centers, Inc. hosted a joint press conference with the U.S. Department of Housing & Urban Development (HUD) today to announce Boley's recent award of \$1,787,200 for the development of affordable housing for people with disabilities. This funding from HUD will be used to develop 14 one-bedroom units of permanent, supportive housing for adults who have a mental illness. The land for this development is located at 1401 and 1413 Sunset Point Rd. in Clearwater, Florida. The City of Clearwater has awarded the project \$320,000 of Neighborhood Stabilization funds to pay for the land and offset construction costs.

Ronald J. Herbert, HUD Tampa Acting Field Office Director, HUD Tampa, presented a ceremonial check to Boley Centers' CEO, Gary MacMath. "HUD is committed to helping persons with disabilities find a decent, affordable place to live that is close to needed healthcare services and transportation," said Mr. Herbert. "Supportive housing programs allow us to better serve some of our more vulnerable populations who would otherwise be struggling to find a safe and decent home of their own."

Geraldine Lopez, the City of Clearwater's Director of Economic Development and Housing commented on the difficulty of producing affordable housing, stating, "It's a team sport."

In response to this new award, Gary MacMath said, "This is our 15th HUD 811 project bringing our total number of 811 beds to 243 and we are excited to finally build an 811 project up in Clearwater." To date Boley Centers has received over \$16 million dollars in HUD 811 grants.